

Village receives 'clean' audit for 2016

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The Village of [Glenview](#) received a "clean" audit for 2016 from an outside auditing firm, village officials said Tuesday.

RSM US LLP found "there were no material weaknesses or significant deficiencies" for the 2016 fiscal year, which ended Dec. 31, 2016, according to a board report.

But the firm found the village has not been maintaining a detailed listing of infrastructure assets as required, according to the board report. Maggie Bosley, the village's finance director, said staff is working on getting that information listed in the correct financial format.

Bosley also presented the Board of Trustees with a comprehensive annual financial report for the 2016 fiscal year. In the corporate fund, the village's largest operating fund, revenues totaled \$65.8 million and expenditures totaled \$66.5 million, she said.

In the Special Tax Allocation Fund, the village ended 2016 with \$2 million more than expected because it paid less than projected to local school districts, the [Glenview Park District](#) and the Glenview Public Library as part of a special tax district, Bosley said.

The Fire Pension Fund had \$9.7 million in revenues and \$5.8 million in expenditures, while the Police Pension Fund had \$7.3 million in revenues and \$4.1 million in expenditures, Bosley said.

The trustees asked clarifying questions after the presentation, but did not discuss or vote on the financial report.

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