



**Glenview Park District
Regular Park Board Meeting
April 26, 2012**

HIGHLIGHTS

The Board of Park Commissioners...

- Accepted the March 16, 2012 Buildings Grounds & Park Services Committee meeting minutes.
- Accepted the March 19, 2012 Finance Committee meeting minutes.
- Approved the March 22, 2012 Regular Park Board meeting minutes.
- Approved the April 3, 2012 Special Park Board meeting minutes.
- Accepted the April 5, 2012 Special Revenue Facilities Committee meeting minutes.
- Accepted the April 10, 2012 Finance Committee of the Whole meeting minutes.
- Approved the agreement for the purchase and sale of 12.5 acres of unimproved real estate from the Redemptorists of Glenview, IL for \$1,510,000. The Park District will be reimbursed with a \$750,000 Land and Water Conservation Fund grant bringing the District's net cost to \$760,000 or \$60,800 per acre. This acquisition of the most environmentally sensitive portion of the Redemptorists' 34 acre property was originally part of the Kennicott Family holdings and will serve to augment and extend The Grove's existing 123 acres. During negotiations, the Redemptorists consented to increasing the acreage transferred to the Park District from 10 to 12.5 acres at no additional cost. The land acquisition supports the park district's mission of preserving open space.
- Approved Payroll and Accounts Payable for the month of March, 2012 in the amount of \$2,147,833.88.
- Approved Policy 3.25 Capital Replacement Fund. This policy was updated to reflect current practices and to reflect the implementation of GASB 54 (Governmental Accounting Standards Board). This Policy establishes a special reserve fund designated as the Capital Replacement Fund to systematically provide for current and future replacements of specified assets.
- Approved Policy 3.26 Capital Development Policy. This policy was updated to reflect current practices and to reflect the implementation of GASB 54. This Policy establishes a special reserve fund within the Corporate Fund to systematically provide for the development, replacement, major renovation and enhancement of current and future parks and facilities.

- Accepted the Finance Committee of the Whole recommendation to approve the fiscal year 2012/2013 Glenview Park District budget as presented. The proposed budget for 2012-2013 is \$34,910,199 (which is a 1.6% increase over projected expenses for this year). Of this the operating budget is \$21,715,621 and the capital budget is \$13,194,578. Total revenue for the year is \$33,015,436. Total expenses are \$34,910,199. We plan to use \$1,894,763 of reserves for several projects that were identified during our strategic plan, including the GPGC drainage project, a proposed National 9 combined clubhouse and paddle tennis facility and the Grove land acquisition. This budget reflects the first full year of operations with an expanded fitness center and improvements to the rental operations at the Grove as a result of the renovated carriage house and pavilion. Other planned projects include Flick and Roosevelt playground renovations, Little Bear Garden renovation, remodeling two fieldhouses, Roosevelt sports field lighting and completion of the silo exhibit at Wagner Farm.
- Accepted a Finance Committee recommendation to approve Policy 3.15 Fund Balance Policy. The revised policy clarifies and formalizes the existing practices used to assess the adequacy of fund balances and also clarifies the use of a “shared fund balance” concept for Museums, Special Facilities and Recreation. The Fund Balance policy also incorporates the requirements for the implementation of the GASB 54 accounting standard. The intent of GASB 54 is to provide more consistency in financial reporting among various public entities and to make it easier for interested parties to understand and make comparisons.
- Accepted a staff recommendation to approve Valenti Builders, Glenview, IL for Construction Manager at Risk Services for the Glenview National 9 Clubhouse and Paddle Court project for the amount of \$176,119 with a \$10,000 rebate to the District when the project moves into construction. This construction process will include competitively bidding of all the trades.
- Approved the semi-annual review of Executive Session minutes.
- Approved the disposal of verbatim recordings of fully released Executive Session meeting minutes dated prior to September 2010.
- Recognized the Glenview Stars U12 Girls Hockey Team. The Glenview Stars Girls U12 hockey team had an exemplarity year where they went undefeated in league play earning them the NIHL Presidents Cup Award, along with the NIHL PeeWee Girls Gold championship, the AHAI State of Illinois Girls U12 championship and the USA Hockey Central District Girls U12 championship. These victories lead them to the USA Hockey National Championships in Dallas, Texas where they defeated the West Seneca Wings from West Seneca, New York in the finals with a score of 3-0 to become the 2012 USA Hockey National Champions! A Park District Proclamation was read on behalf of the Park Board and presented to coaches Scott Berger and Nick LaValle. Each member of the team also received a certificate of recognition.

* The next regular Park Board meeting will be held at 7:00 p.m., Thursday, May 24, 2012. The meeting will be held at Park Center, 2400 Chestnut, Glenview IL. The public is welcome. If special needs are required in order to attend this meeting, please call the Park District Office, 847-657-3215.