



GLENVIEW PARK DISTRICT
FINANCE COMMITTEE OF THE WHOLE

@ Park Center
2400 Chestnut Avenue
Glenview, IL 60025
Regular Meeting Minutes
Thursday, November 15, 2012

1. Roll Call

Commissioner Patton called the meeting to order at 6:08 p.m. and the roll was called.

Commissioners/Official Staff present: Committee Members, Bob Patton, Dan Peterson, Ted Przybylo; Commissioners Bill Casey, MJ Coulson, Charlie Kuhn; Treasurer Bill Moore, Attorney Sam Witwer, Executive Director Chuck Balling, Supt. of Administrative Operations Barb Cremin.

Commissioners/Official Staff absent: Commissioner Angie Katsamakis and Manager of Business Services Nicole Hopkins.

2. Agenda Topics

a. Tax Levy

Superintendent Cremin reported that additional information was received regarding the Astellas property that should be considered before finalizing the tax levy for fiscal year 2013-2014. The tax levy that was intended for Board approval at the November Board meeting was prepared to capture up to \$51 million in new growth and would potentially result in \$222,190 of tax revenue, if that new growth actually materialized. The new information suggested that the Astellas property may actually generate \$56.7 million of new growth for this tax levy based on information provided by Astellas' tax advisor. In addition to the new growth from Astellas, the District is planning to capture other new growth in the Village, estimated at \$30 million. Based on this new information, the initial estimate of new growth was too low and the Committee recommended a revision to the levy to increase the new growth to \$90 million.

The revised levy of \$16,010,194 represents an overall increase of \$506,673(3.27%). Tax revenue generated from new growth in the District, which may or may not materialize, represents \$392,100 of the \$506,673. The increase, exclusive of new growth is \$114,573 and represents a .7% increase.

Staff will read a revised estimate at the November 15, 2012 Board meeting and a Truth in Taxation Hearing will be held on December 20, 2012 with approval of the final levy at the December 20, 2012 Board meeting.

b. Other

None

3. Matters from the Public

None

4. Committee Recommendation(s)/Direction

The Committee is recommending that the Board approve a tax levy of \$16,010,194 to fund operations for fiscal year 2013-2014 at the December 20, 2012 Board meeting.

5. @Adjourn to Executive Session—Pursuant to 5 ILCS 120/2 et seq. possible topics on Personnel (c1)

President Patton moved to Executive Session pursuant to 5 ILCS 120/2 et seq. at 6:35p.m. to review Personnel (c1). Roll Call Vote: Ayes: Casey, Coulson, Kuhn, Peterson, Przybylo, Patton. Nays: None. Motion Carried. *Commissioner Katsamakidis arrived shortly after the Roll Call was taken.*

Only Commissioners were present in the room for the Personnel discussion (Director Balling's performance evaluation).

President Patton moved to adjourn the Executive Session and move back into Open Session at 6:55 p.m. On Voice Vote all present voted aye. Motion Carried.

6. @Action on items that were discussed in Executive Session, if any

None

7. Adjourn

The meeting was adjourned at 6:55 p.m.

ATTEST:

Robert J. Patton
Board President

Charles T. Balling
Board Secretary

Approved this 20th day of December 2012

finance committee of the whole meeting minutes 11-15-12