

FINANCE COMMITTEE MEETING
Glenview Park District Administration Building
1930 Prairie Street, Glenview, IL 60025
Regular Meeting Minutes
Tuesday, February 16, 2016 at 8:00 a.m.

1. Roll Call

Chairman Dan Peterson called the meeting to order at 8:00 a.m. and the roll was called.

Commissioners/Official Staff present: Commissioners Charlie Kuhn, Dave Tosh, Dan Peterson, Dave Dillon, Executive Director Mike McCarty, Superintendent of Administrative Operations Barb Cremin, Treasurer Bill Moore, Recording Secretary Cheryl Noll

Guests: None

Late Arrivals, Early Departure: Commissioner Dillon arrived at 8:07 a.m.

Commissioners/Official Staff absent: Business Manager Nicole Hopkins

2. Agenda Topics

a. Capital Replacement

Each year the Board approves the list of items scheduled to be replaced that are part of the Capital Replacement program. Barb Cremin reviewed the list of the potential capital replacement items for 2016. The dollar amounts indicate the amount of money that has already been accumulated for each item in the capital replacement fund through the annual facility contributions. Each year staff reviews the items in the capital replacement program to validate and update the useful life and estimated cost. If there is reason to believe that the item may need to be replaced during the year, it is included on the list for budget purposes. Prior to making the actual purchase, staff will once again evaluate whether the purchase is necessary in the current year. Staff also indicated that any capital replacement items related to the Glenview Ice Center will be evaluated as part of a comprehensive plan for the facility.

The committee discussed several items and asked staff to provide additional information on the chairs being replaced at Schram and what drives the cost differences in resurfacing basketball and tennis courts at various locations.

Commissioner Kuhn moved and Commission Dillon seconded the motion to approve the list of capital replacement items. All present voted aye, motion carried

b. Other

Barb Cremin provided an update on the lightning systems. The bid came in significantly higher than the initial quotes and Park Services staff is reviewing various options to address this with the vendor.

3. Matters from the Public – none

4. Adjourn

Commissioner Tosh moved seconded by Commissioner Peterson to adjourn the Open Session at 8:30 a.m.
On Voice Vote: All present voted aye, motion carried.

ATTEST:

William M. Casey
Board President

Michael D. McCarty
Board Secretary

Approved February 25, 2016