

FINANCE COMMITTEE

Administration Building
1930 Prairie Street
Glenview, IL 60025
Regular Meeting Minutes
Tuesday, June 16, 2015

1. Roll Call

Commissioner Peterson called the meeting to order at 8:03 a.m. and the roll was called.

Commissioners/Official Staff present: Commissioners Dan Peterson, Charlie Kuhn, Dave Dillon, Dave Tosh, Treasurer Bill Moore, Executive Director Michael McCarty, Supt. of Administrative Operations Barb Cremin, Manager of Business Services Nicole Hopkins

Commissioners/Official Staff absent: None

2. Agenda Topics

a. Budget and Appropriations Ordinance (BAO) - Superintendent Cremin reviewed the process for passing the Budget and Appropriation Ordinance for fiscal year 2015-2016. The committee reviewed the ordinance that will be available for public inspection beginning June 17, 2015. Commissioner Kuhn identified a modification that was needed to the Wagner Farm commodity section for the building improvement line item which is being revised prior to releasing the ordinance for public inspection. A public hearing will take place before the start of the July 23, 2015 Board meeting after which the Board will be asked to approve the ordinance. The Budget and Appropriation Ordinance is a required filing that sets the legal maximum that could be spent in specific line items if sufficient funds were available. In preparing the BAO, any possible expense needs to be anticipated and included as part of the Budget and Appropriations Ordinance to provide flexibility to address potential unbudgeted expenditures. Without providing this flexibility through the BAO, the District would not be able move forward without completing a new BAO, having a new public inspection period and a new public hearing, even if there was available funding to do so. Based on this need for flexibility, it is the common practice of government entities to set the appropriation higher than budgeted expenditures to assure that there is adequate leeway in each of the line items. The budget for 2015-2016 approved on April 23, 2015 is \$39,240,063 and the appropriation is being proposed at \$116,207,000.

b. **Other-** Commissioner Kuhn raised the issue of the potential tax freeze being considered in the state legislature and the need to consider the impact and options in the event the legislation is passed.

c. **Matters from the Public**

None

3. Committee Recommendation(s)/Direction

a. The Committee is recommending approval of the Budget and Appropriations Ordinance at the July 23, 2015 Board meeting.

4. Adjourn

The meeting was adjourned at 8:22 a.m.

ATTEST:

William M. Casey
Board President

Michael D. McCarty
Board Secretary

Approved this 25th day of June 2015